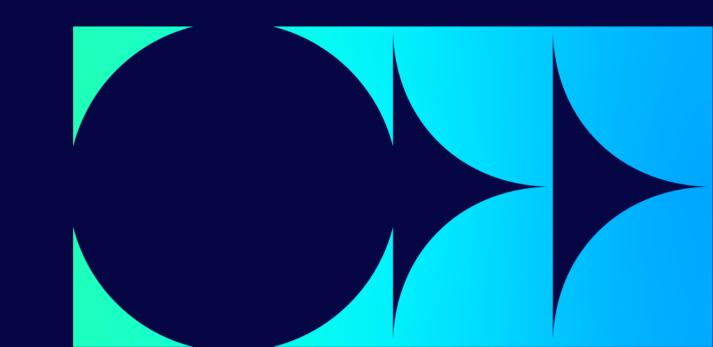
Mapping the STEM Careers Landscape

Fiona Munday

OU Careers and Employability Services February 2024





If you've ever asked yourself....?



Why and how can you use LMI?

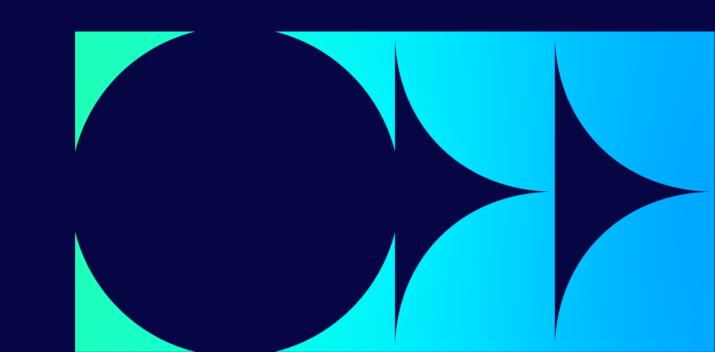


LMI usage	How it's useful in career planning and job search
Understanding job availability and outlook	Provides insight into growth/decline of sectors and roles, to gauge demand and prospects
Identifying in-demand skills	Indicates skills highly sought after by employers to guide upskilling
Salary benchmarks	Research wage ranges for jobs to manage expectations and negotiations
Supporting retraining decisions	Shows changing skills needs to assess if retraining required for transitioning roles
Sourcing relevant vacancies and location- based job search	Find current job vacancies, provides local labour market trends to focus search where demand is highest

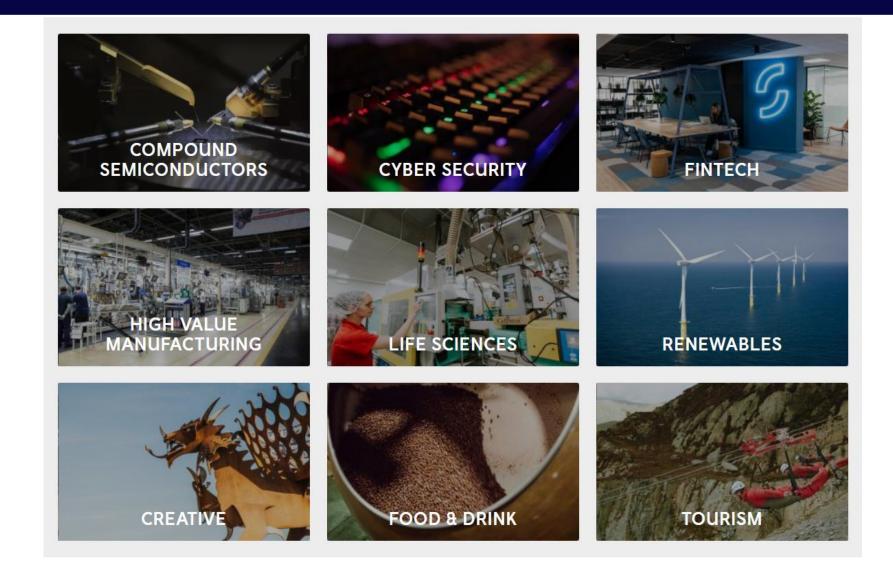
Wales **STEM LMI:** Mapping the Careers Landscape

Laura Carter Employability Manager for Wales





Key Sectors in Wales

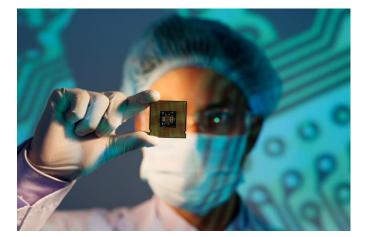


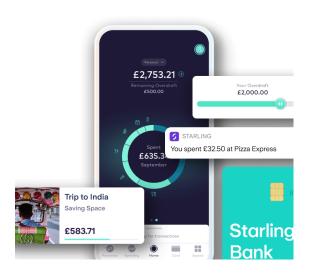
- 1 IN 5 NEW JOBS ADVERTISED IN WALES ARE IN STEM (2022)
- BY 2035, 95% OF NEW JOBS in WALES WILL BE AT GRADUATE LEVEL
- WALES WILL NEED OVER 400,000 GRADUATES TO FILL ROLES BY 2035
- ACROSS ALL SECTORS AND AREAS IN WALES, THERE IS A SHORTAGE OF STEM SKILLS

Spotlight key sectors in Wales

Compound semiconductors are integral to the development of smartphones, Wi-Fi, satellite communication systems and new technologies like 5G, driverless cars and Al.

There is a growing community of compound semiconductor businesses and activities in South Wales offering opportunities.





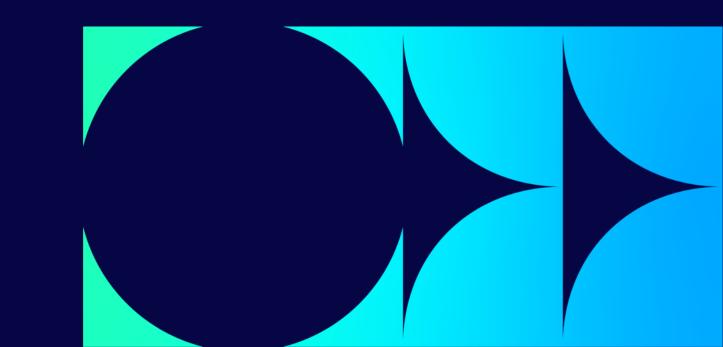
FinTech refers to the integration and use of different technologies by financial services, transforming traditional banking and financial processes – the most obvious being banking mobile apps.

Wales has the fastest growing digital economy outside of Wales with steady growth in finance and insurance services. It is estimated that over 1000 jobs were created in the FinTech sector in 2022 alone.

England **STEM LMI:** Mapping the Careers Landscape

Georgina Hawkins Employer Engagement Manager for STEM





Spotlight on: Science in England

The Golden Triangle - London, Oxford & Cambridge

'Science Cities':

Birmingham - more MedTech companies than any other UK region



- Bristol the greatest concentration of silicon-design businesses anywhere in the world outside Silicon Valley
- > Manchester the region accounts for around 23% of all life sciences employment in the UK
- Newcastle has more than 200 life science companies that employ more than 7,000 people
- Nottingham Home to Boots, Britain's largest retail pharmacy company and BioCity Nottingham the UK's largest bioscience innovation and incubation centre
- York has more than 7,500 science-based businesses

Spotlight on: Technology in England

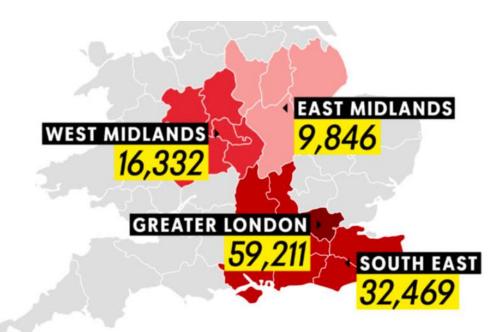
- IT and Tech has remained incredibly resilient and stable in 2023
- 3 million extra jobs in tech are expected by 2025 in the UK
- The *UK Tech Town Index 2022* offers guidance on the best UK cities to live in and work in tech:
 - Bristol over 37,000 jobs posted (21/22)
 - > **Cambridge** considered an AI hotspot
 - London median tech wage £49,685
 - Nottingham strong FinTech roots



Information from: <u>https://www.comptia.org/blog/top-uk-cities-to-live-in-and-work-in-tech</u> AND <u>https://www.uktech.news/partnership/regional-tech-jobs-outside-london-20231124</u>

Spotlight on: Engineering in England

Areas With the Largest Engineering Shortages (April 2022)



- Information from: https://www.taylor-studwelding.com/blog/the-engineering-roles-most-indemand#:~:text=Taylor%20Studwelding%20have%20explored%20the,for%20engineers%20across%20all%2 0sectors.
- AND https://raeng.org.uk/news/a-hotbed-of-innovation-new-research-reveals-engineering-adds-up-to-an-estimated-645bn-to-the-uk-s-economy-annually

 More than 8.1 million people – or over a quarter of all UK workers (26%) – are part of the nation's engineering economy

The UK has **729,000** engineering businesses – equivalent to more than one in 10 (13%) of all UK businesses

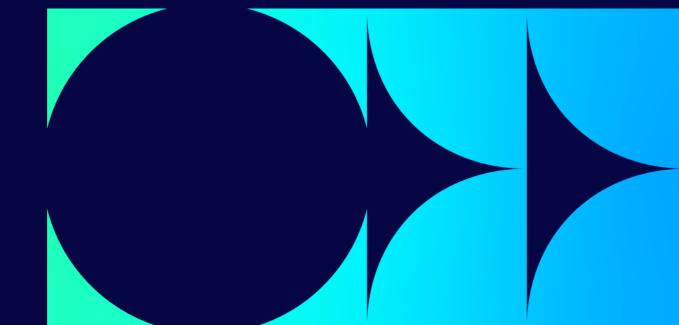
Technical engineers most sought after in East and West Midlands whereas **Development** and **Software** engineers most sought after in London and South East

Hotspots of engineering appear all over the UK, not just in major cities

Northern Ireland STEM LMI: Mapping the Careers Landscape

Nicola Joyce Employer Engagement Manager for Ireland





Northern Ireland STEM LMI

SUBJECTS IN DEMAND

STEM related subjects will be in most demand reflecting the anticipated growth in the ICT, professional services and advanced manufacturing sectors. STEM qualifications will also be demanded by a wider range of sectors across the economy.

More people needed with degrees in:



- STEM most undersupplied, particularly Engineering, Technology, Maths, Computer Science and Physical/Environmental Sciences.
- As the world becomes increasingly technology dependent it is anticipated that the range of businesses emerging in STEM will grow significantly.
- Top occupations for graduate online job advertisements in the 12 months to March 2023 were:
 - Programmers and Software Development Professionals (8%)

<u>References: Northern Ireland Skills Barometer 2021 update | Department for the Economy(economy-ni.gov.uk)</u> Job opportunities for graduates - May 2023 | Department for the Economy (economyni.gov.uk)

Spotlight on Key Sector in Northern Ireland: Software



- Fastest growing tech sector in the UK & Belfast is Europe's leading FDI destination for new software development.
- Employs around 23,000 people across 2,200 companies & contributes an estimated £1.7 billion to the economy each year.
- High demand software skills, range of career opportunities offering attractive salaries & progression.
- Software development plays huge role in the financial services & fintech industry; healthcare & life sciences, as well as the advanced manufacturing sector.

References: <u>https://syncni.com/article/10612/the-software-alliance-launches-as-the-voice-of-northern-ireland-s-1-7-billion-software-industry</u>

Spotlight on Key Sector in Northern Ireland: Software



 Global technology leaders, such as Fujitsu, SAP & Microsoft established business operations. Locally owned firms Kainos, STAT Sports, & FD Technologies are exporting internationally.

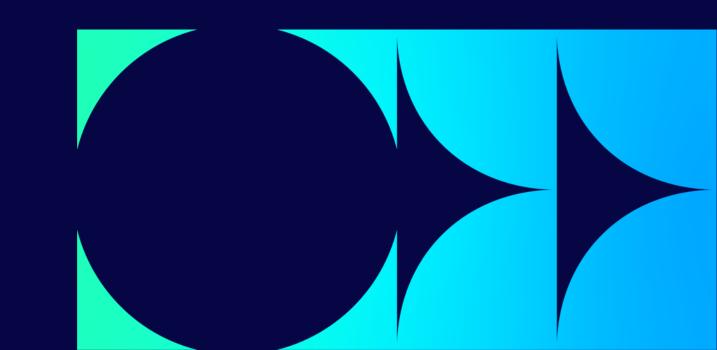
OU Graduate Garrett switched from working in the automotive industry to software development. Garrett says,

"the main skills employers look for in software developers are mathematical aptitude, problem solving skills, programming languages, accuracy and attention to detail."

Scotland **STEM LMI:** Mapping the Careers Landscape

Joanna Glenfield Employer Engagement Manager for Scotland





Scotland: Digital Technology Sector

Stirling

Glasgow and

West Region

FinTech, NatureTech, RetailTech, TravelTech, Climate Tech, FoodTech, MedTech

Employment in the Sector

- 2023 87,200 people employed
 - 83% expect to increase headcount
- 15,600 new digital tech jobs annually
 - 81% looking to hire graduates

Skills in highest demand



- Cyber security
- Data python
- Software Development -SQL, Javascript
- Cloud

Growth Sectors

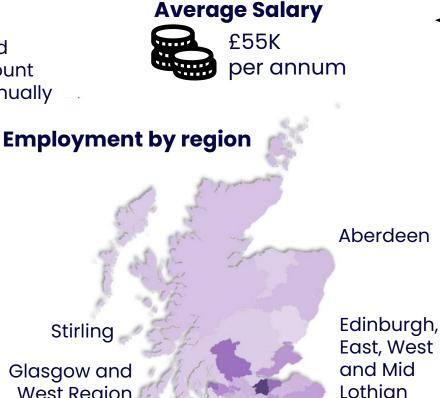
- **Public Sector**
- Financial Services FinTech
 - IT/Telecoms
 - Third/Social Enterprise Sector

Gender Diversity



70% men 30% women

References: Sectoral Skills Assessments - Skills Development Scotland and ScotlandIS Technology Industry Survey - ScotlandIS





75% of workers are educated to SCQF Level 7 and above



Aberdeen Citv 20 job postings

- - Specialised skills and knowledge: **Problem Solving and Analysis**
 - **Data Modelling and Management**
 - **Data Visualisation**
 - **Business Intelligence Software**

Spotlight on... Programmers and Software Developers

Between January 2023 and June 2023, there were 8,100 job postings

Top Locations:

- **Glasgow City** 3,200 job postings
- Edinburgh City 2,700 job postings
- berdeen City 500 job postings

- Specialised skills and knowledge:
- Software Engineering and Development
- Agile Methodology
- **Programming Languages**
- Web Design and Development

Scotland: Engineering Sector

Manufacturing: Aerospace and Defence, Renewables, Space, Other Equipment

Employment in the Sector



- 2023 135,700 people employed
- 2033 expected to grow by 5,300 people
- Accounts for 5.2% of all Scottish employment
- 81% looking to hire graduates

Skills in highest demand

- Problem solving
- Data and AI
- **Robotics**
- Project Management
- Technical skills electronic and mechanical



- 20% of all UK space jobs are located in Scotland
- Space Sector Skills Survey 2023 Report GOV.UK (www.gov.uk)



- Over 100,000 new jobs will be created in the green sector Lanark-
- UK regional view Green Careers Hub



Construction - 19,550 workers to be recruited each year to 2027 csn-Imi-scotland.pdf (citb.co.uk)

19% women **Employment by region**

Glasgow

South Ayrshire

shire

Gender Diversity

81% men





60% of workers are educated to SCQF Level 7 and above

Maintenance and Repair Engineering Project Management Critical Thinking and Problem Solving dvertised salary: servation and Environment Professionals ane 2023, there were 590 job postings Specialised skills and knowledge: Project Management Environmental Resource Management Environmental Consulting Environmental Impact Assessment

References: SDS Engineering Sector Skills Assessment

Scotland: Science Sector

Life, Health and Chemical Sciences

Employment in the Sector



- 2023 27,400 people employed
- 2033 24,900 decline in employment

Strength Areas



- Pharma services
- Industrial BioTech
- Digital Health
- Medical devices
- Precision Medicine
- Animal health
- Aquaculture
- AgriTech

Skills in highest demand



- QC, QA and Regulatory
- Laboratory technician
- . Process manufacturing
- Commercial, project management and business development
- Digital Data, Al, prediction and modelling

Forth Valley West Region North Ayrshire

> 0.1 2.55 5 % share of employment (Life and Chemical Sciences

Employment by region

Highlands

and Islands



53% of workers are educated to SCQF Level 7 and above

Spotlight on... Biological Scientists and Biochemists

Between January 2023 and June 2023, there were 1,100 job postings

Top Locations:



380 job postings

Aberdeen City 70 job postings

- Specialised skills and knowledge:
- Ecology, Biology and Microbiology
- Biomedical Sciences
- Project Management

Data Analysis

Python - Programming Language

Spotlight on... Laboratory Technicians

Between January 2023 and June 2023, there were 330 job postings

Top Locations:

Tayside

Edinburgh,

Mid Lothian

East and

- Glasgow City
- 90 job postings
- Edinburgh City 70 job postings

Aberdeen City 30 job postings

- Specialised skills and knowledge:
- Good Laboratory Practiced
- Quality Management Systems
- Laboratory Research
- Clinical Research and Trials
- Data Analysis

References: <u>SDS Sectoral Skills Assessment Life and Chemical Sciences</u>, <u>About Life Sciences in Scotland - Life Sciences Scotland, Scotland's</u> <u>chemicals and industrial biotech industry opportunities (sdi.co.uk)</u> 18

What next? Resources and tools

Industry Reports

LMI tool *NEW*

<u>OpportunityHub</u>

OpenLearn course - Guide to labour market information







Construction





REGIONAL EMPLOYMENT IT business analysts, architects and systems designed

Londo

